

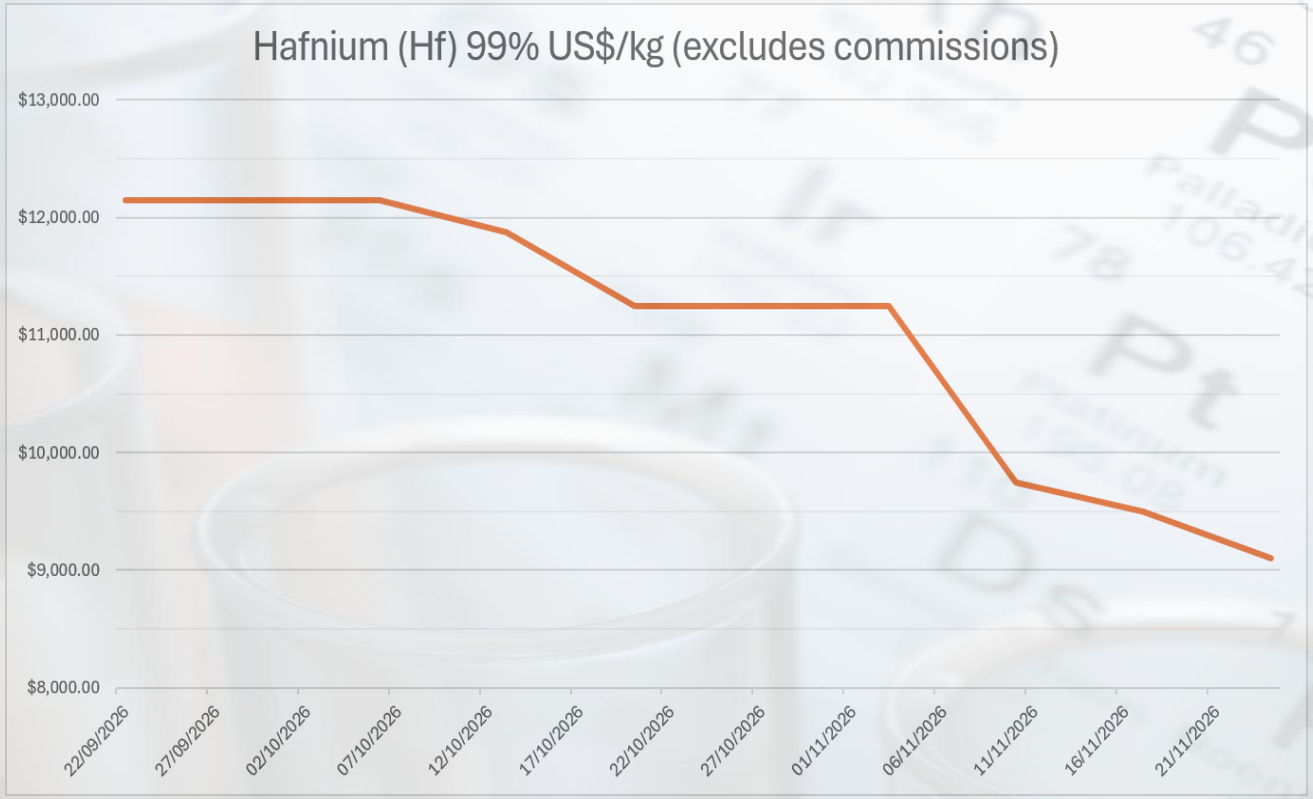
ROSS & CATHERALL

Hafnium Prices Continue to Fall

Will recent US tariff announcements reverse the trend?

Turning Metals into Motion

Hafnium Prices Continue to Fall



- Significant price reduction from September.
- November provides the most favourable purchasing window.
- Recent prices suggest increased export license availability from China.

- Tariff uncertainty ahead:
  - New US tariff announcements on China could put upward pressure back on prices.
- Lock in H1 2027 pricing:
  - Secure your forward alloy volumes now to take advantage of current Hf rates before market conditions shift.

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